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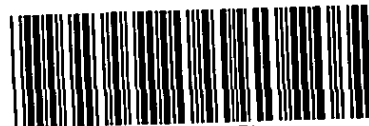
**ANDERSON FARM (BUCKWORTH) LIMITED**

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**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD 1 MAY TO 31 DECEMBER 2009**

THURSDAY



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COMPANIES HOUSE

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## ANDERSON FARM (BUCKWORTH) LIMITED

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### INDEPENDENT AUDITORS' REPORT TO ANDERSON FARM (BUCKWORTH) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Anderson Farm (Buckworth) Limited for the period ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.

Christopher Dugdale (Senior statutory auditor)

for and on behalf of  
**M+A PARTNERS**

Chartered Accountants  
Statutory Auditors

7 The Close  
Norwich  
Norfolk  
NR1 4DJ

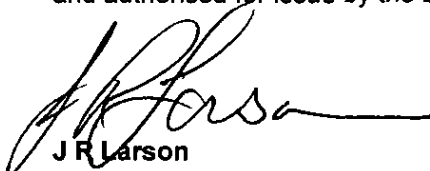
28 September 2010

**ANDERSON FARM (BUCKWORTH) LIMITED**  
**REGISTERED NUMBER: 03293031**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2009**

	Note	31 December 2009	30 April 2009
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	2,575,000	1,359,609
<b>CURRENT ASSETS</b>			
Stocks		-	120,376
Debtors		48	13,221
Cash at bank		387,802	427,129
		<u>387,850</u>	<u>560,726</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(17,521)</u>	<u>(107,729)</u>
<b>NET CURRENT ASSETS</b>		<u>370,329</u>	<u>452,997</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,945,329</u>	<u>1,812,606</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred tax		(18,548)	(18,267)
<b>NET ASSETS</b>		<u><u>2,926,781</u></u>	<u><u>1,794,339</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,350,000	1,350,000
Revaluation reserve		1,216,635	-
Profit and loss account		360,146	444,339
<b>SHAREHOLDERS' FUNDS</b>		<u><u>2,926,781</u></u>	<u><u>1,794,339</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 10 September 2010

  
**J R Larson**  
 Director

The notes on pages 3 to 5 form part of these financial statements

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## ANDERSON FARM (BUCKWORTH) LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 MAY TO 31 DECEMBER 2009

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	4%	straight line
Plant & machinery	-	15%	reducing balance

Freehold land is not depreciated

##### 1.5 Revaluation of tangible fixed assets

Individual freehold and leasehold properties are carried at current year value at the balance sheet date. A full valuation is obtained from a qualified valuer for each property every five years, with an interim valuation three years after the previous full valuation, and in any year where it is likely that there has been a material change in value.

Revaluation gains and losses are recognised in the statement of total recognised gains and losses unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the losses are recognised in the Profit and loss account.

##### 1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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ANDERSON FARM (BUCKWORTH) LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 MAY TO 31 DECEMBER 2009

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1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2. TANGIBLE FIXED ASSETS

	£
<b>Cost or valuation</b>	
At 1 May 2009	1,431,172
Revaluation	1,216,635
At 31 December 2009	<u>2,647,807</u>
<b>Depreciation</b>	
At 1 May 2009	71,563
Charge for the period	1,244
At 31 December 2009	<u>72,807</u>
<b>Net book value</b>	
At 31 December 2009	<u>2,575,000</u>
At 30 April 2009	<u>1,359,609</u>

3. SHARE CAPITAL

	1 May to 31 December 2009 £	Year ended 30 April 2009 £
<b>Allotted, called up and fully paid</b>		
135,000 Ordinary shares of £10 each	<u>1,350,000</u>	<u>1,350,000</u>

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**ANDERSON FARM (BUCKWORTH) LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 MAY TO 31 DECEMBER 2009**

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**4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company is owned by The Church of Jesus Christ of Latter-Day Saints (Welfare) Limited

The ultimate holding company and controlling party is the Corporation of the Presiding Bishop of The Church of Jesus Christ of Latter-Day Saints, this company being incorporated in the state of Utah, United States of America